

MORTON INTERNATIONAL, INC. COUPON REDEMPTION POLICY STATEMENT

This letter explains the terms and conditions under which Morton International, Inc. ("Morton Salt") will reimburse customers for coupon submissions. Proper store redemption of our coupons authorizes you to submit coupons for reimbursement by Morton Salt.

Your redemption of coupons signifies compliance with Morton Salt requirements, as outlined below.

We ask that you review our coupon requirements, especially noting item 3 which discusses the use of coupons for charitable or fund-raising purposes. After reviewing the below, updated requirements, if you have any questions, please call our agent NCH Marketing Services, Inc. at (800) 833-7096.

1. Coupons are redeemable only by a consumer purchasing the product(s) indicated, including, but not limited to, the brand, quantity and size with the face value of the coupon deducted from your retail price.
2. Coupons may not be reproduced, photo copied, trimmed or altered in any way by the retailer.
3. Coupons are non assignable and are void if transferred from their original recipient to any other person, firm or group. Morton Salt does not permit the unauthorized distribution, collection, sale or assignment of its coupons for any other reason. Therefore, coupons are not to be used in swap boxes, taped to product or placed on or near Morton Salt products, gathered and distributed by any person or group for charitable fund-raising purposes, or otherwise used in any way except as described in Requirement 1 above.
4. Coupons are void if taxed, restricted, or prohibited by law.
5. Coupon reimbursements may not be deducted from invoices.
6. The consumer must pay any applicable sales tax.
7. There is a limit of one coupon per purchase of the product and size(s) indicated.
8. Coupons only redeemable by authorized dealers located in U.S., or on U.S. military bases. Morton Salt will not honor coupons submitted by retailers for products purchased from sources outside of Morton Salt's normal channels of distribution. Coupons redeemed on salvaged, damaged, close-out or diverted product will not be honored.
9. Properly redeemed and identified coupons will be accepted by Morton Salt directly from the retailer through a retailer clearing house or through an authorized billing agent. Coupons from unauthorized intermediary agents will not be accepted.
10. All applicable IRS reporting requirements, including obtaining an appropriate taxpayer identification number, must be complied with.
11. You will be reimbursed for the face value of coupons or if the coupon calls for free merchandise, for your retail selling price (up to the stated cap amount), handling allowances (\$0.08 per properly redeemed coupon), and reasonable postage charges determined by Morton Salt. Reasonable postage reimbursement costs for the submission of properly redeemed coupons are as follows:
 - Retailers who sort and submit directly will be reimbursed for reasonable postage indicated on the package received.
 - Retailers using a retailer clearinghouse or billing agent will be reimbursed at a per thousand rate that covers the cost for the transportation of the coupons (\$4.25/M).
- You will NOT be reimbursed for unreasonable postage/transportation costs or any additional fees.**
12. You must present Morton Salt upon request evidence of purchase of sufficient stock to cover coupons submitted to us for payment.
13. The cash redemption value of each coupon is 1/20 of one cent.
14. It is FRAUD to present coupons for redemption other than as provided in this Redemption Policy.
15. FAILURE TO OBSERVE THESE TERMS AND CONDITIONS FOR PROPER REDEMPTION MAY AT THE SOLE OPTION OF MORTON INTERNATIONAL, INC. VOID ALL COUPONS SUBMITTED FOR REIMBURSEMENT AND ALL COUPONS MAY BE RETAINED AS PROPERTY OF MORTON SALT, WITHOUT PAYMENT. FAILURE TO ENFORCE ANY TERMS OR CONDITIONS HEREOF SHALL NOT BE DEEMED A WAIVER OF THEM.
16. To redeem coupons for Morton Salt products, send properly redeemed coupons to:
Morton International, Inc.
P.O. Box 870109
El Paso, TX 88587-0109

Effective May 2003